

Message Text

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11

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

OMB-01 /046 R

66607

DRAFTED BY: XMB: MACK CLAPP

APPROVED BY: EB/OCA/REP: LAKLIEFORTH

XMB:CEHOUSTON

WARREN W GLICK

EB/IFD/ODF:BGCROWE

EA/J:DBROWN (INFO)

----- 054733

R 141730Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

UNCLAS STATE 034402

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: EXIMBANK FINANCING FOR KANSAI ELECTRIC POWER COMPANY

1. EXIMBANK HAS AUTHORIZED A DOLS 3,600,000 CREDIT TO KANSAI ELECTRIC POWER COMPANY TO FINANCE 30 PERCENT OF THE COST OF NUCLEAR RELOAD FUEL FOR TAKAHAMA UNIT NUMBER 1.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 40 PERCENT OF THE COST OR DOLS 4,800,000. THE BALANCE OF 30 PERCENT OR DOLS 3,600,000 WILL BE EXTENDED BY PRIVATE LENDERS AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 4-1/2 YEARS, BEGINNING NOVEMBER 30, 1976.
3. REQUEST EMBASSY ADVISE KANSAI ELECTRIC POWER COMPANY OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO KANSAI ELECTRIC POWER COMPANY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING UNCLASSIFIED

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ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS

UNLESS EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE
PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. INGERSOLL

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Margaret P. Grafeld
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